

Gift for Marian's House

■ Farash gives \$550,000 to help those who have memory loss.

STAFF REPORTS

The Jewish Home Foundation, the philanthropic arm of Jewish Senior Life, has received a \$550,000 donation from the Max and Marian Farash Charitable Foundation for the development of "Marian's House," a home for those with Alzheimer's disease and memory loss.

The house, named in honor and memory of Marian M. Farash and to be located in Brighton, will be a retreat offering meals, activities, personal care and space for specialized programming for those with memory loss.



Perkins Eastman Architects

"This donation from the Farash Foundation is a wonderful and generous gift that helps us immensely in making this asset to the community a reality," Daniel Katz, president and CEO of Jewish Senior Life, said in a statement. "Marian's House will be unique and very special, just like its namesake."

"We are delighted to make this gift to the Jewish Home Foundation to

help establish Marian's House, which will be a valuable new resource in Rochester," Hollis S. Budd, the Farash Foundation's executive director, said in a statement. "Marian would be deeply honored to know that this new home carries her name."

Alzheimer's disease research and patient care were significant charitable interests of the Farash family, Budd said.

"It is fitting that one of the foundation's first major gifts goes toward this purpose," Budd said.

The gift brings the Jewish Home Foundation to within \$450,000 of its \$1.1 million project fundraising goal. The additional funds need to be raised by the end of 2011, the foundation said.

More information about this project is available at www.jewishhomefoundation.org.

BUSINESS BRIEFS

Telecoms lead broad rally

NEW YORK — Telecommunications companies led a broad stock rally Wednesday following a report that private companies are continuing to add workers.

All ten sectors of the benchmark Standard & Poor's 500 index rose. AT&T Inc. led the 30 stocks that make up the Dow Jones industrial average with a 2.2 percent gain.

The Dow gained 71.60 points, or 0.6 percent, to 12,350.61. The S&P index rose 8.82, or 0.7 percent, to 1,328.26. The Nasdaq composite rose 19.90, or 0.7 percent, to 2,776.79.

Irish banks are stress-tested

DUBLIN— Ireland is

its four surviving banks Thursday — and analysts expect the results to force all of them to come under majority state control and perhaps even shove the country into an eventual default.

Regulators are revealing numbers on two banks that are already majority state-owned — Allied Irish Banks and the Educational Building Society — and two expected to join that club: the Bank of Ireland and Irish Life & Permanent.

Portugal loan rates hit high

LONDON — Debt-heavy Portugal's hopes of avoiding a financial bailout were fading Wednesday as the country's borrowing rates continued their upward spiral to hit new euro-era highs.

The yield on the 10-year government bonds

percent, the highest level since the country joined the euro currency in 1999.

Portugal accounts for less than 2 percent of the bloc's gross domestic product, but its troubles could weaken market confidence in the eurozone's efforts to beat a sovereign debt crisis.

Top Berkshire exec departs

OMAHA, Neb. — A top executive of Berkshire Hathaway who was believed to have had the inside track to one day succeed billionaire Warren Buffett as CEO has suddenly resigned.

Buffett said Wednesday that David Sokol's resignation letter, delivered by his assistant late Monday, came as a surprise. Buffett said Sokol indicated that he wanted to spend more time on philanthropy.

operations in mid-April at nearly all of its Japanese plants.

After the March 11 tsunami, Nissan shut down its entire auto production in Japan from March 14 to 16. All auto plants have been running at limited capacity due to parts shortages, but the company expects to start receiving supplies again.

Hershey candy prices to rise

HERSHEY, Pa. — The Hershey Co. is raising wholesale prices by 9.7 percent, because its own costs have risen.

The candy maker says the price increase takes effect immediately.

Consumers may not see the impact on store shelves right away, because many retailers will be able to buy products at the old prices for about eight weeks.

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